

PRESS RELEASE

GEA announces figures for the third quarter

Düsseldorf (Germany), October 28, 2016 – GEA's order intake in the third quarter of 2016 was EUR 1,084 million. The development was impacted by delays in the awarding of projects, above all in the dairy processing sector, a decline in orders from the oil and gas industry, and by the ongoing challenging economic environment in the dairy farming customer industry. Due to weaker growth in the Business Area Solutions, third-quarter revenue fell to EUR 1,101 million.

Operating EBITDA in the third quarter was EUR 113 million. The decline compared with the prior year's figure is largely explained by cost overruns in a few major projects and by the impact of reduced capacity utilization arising from the contraction in revenue.

"Although business remains solid in many of our customer industries, the group has experienced negative financial performance in certain areas during the third quarter, which cannot be fully compensated towards the end of the financial year. As a result, we have adjusted our forecast for the 2016 financial year a few days ago," said Jürg Oleas, Chairman of the Executive Board of GEA in his appraisal of the present situation.

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IFRS key figures of GEA

(EUR million)	Q3 2016	Q3 2015	Change in %	Q1-Q3 2016	Q1-Q3 2015	Change in %
Results of operations						
Order intake	1,083.9	1,068.3	1.5	3,450.3	3,344.5	3.2
Revenue	1,100.8	1,106.6	-0.5	3,198.9	3,263.1	-2.0
Operating EBITDA ¹	112.7	143.7	-21.6	351.8	381.2	-7.7
as % of revenue	10.2	13.0	-	11.0	11.7	-
Operating EBIT ¹	91.7	122.6	-25.2	291.2	321.2	-9.3
as % of revenue	8.3	11.1	-	9.1	9.8	-
EBIT	70.5	83.1	-15.2	237.7	129.8	83.2
Net assets						
Working capital intensity in % (average of the last 12 months)	13.5	12.6	-	13.5	12.6	-
Net liquidity (+)/Net debt (-)	623.3	603.2	3.3	623.3	603.2	3.3
Financial position						
Operating cash flow driver margin ²	10.2	10.7	-	10.2	10.7	-
ROCE in % (goodwill adjusted) ³	18.7	14.5	-	18.7	14.5	-
Full-time equivalents (reporting date)	16,995	18,000	-5.6	16,995	18,000	-5.6
GEA Shares						
Earnings per share (EUR)	0.21	0.86	-76.0	0.81	0.96	-14.8

1) Before effects of purchase price allocations and adjustments

2) Cash flow driver = operating EBITDA - capital expenditure - change in Working Capital (average of the last 12 months)

3) Capital employed excluding goodwill from the acquisition of the former GEA AG by former Metallgesellschaft AG in 1999 (average of the last 12 months)

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About GEA

GEA is one of the largest suppliers for the food processing industry and a wide range of process industries that generated consolidated revenues of approximately EUR 4.6 billion in 2015. As an international technology group, the Company focuses on process technology and components for sophisticated production processes in various end-user markets. The Group generates more than 70 percent of its revenue in the food sector that enjoys long-term sustainable growth. As of September 30, 2016, the Company employed about 17,000 people worldwide. GEA is a market and technology leader in its business areas. The Company is listed in Germany's MDAX (G1A, WKN 660 200). In addition, GEA's share is a constituent of the MSCI Global Sustainability Indexes. Further information is available on the Internet at gea.com.

If you do not want to receive any further information from GEA, please send an email to pr@gea.com.