

# PRESS RELEASE

## **GEA increases operating EBITDA margin to 12.6 percent**

Düsseldorf (Germany), July 28, 2016 – In the second quarter of 2016, GEA posted organic growth in order intake of 7.3 percent, up to EUR 1,222 million. While the situation in dairy farming remained challenging, performance in that customer industry was more than compensated by, in some cases, double-digit growth in other industries, for example, in food, where GEA's new group structure is now bearing fruit. After a relatively subdued first quarter of 2016 – and despite a good prior-year quarter in 2015 – revenue in the second quarter was on a par with the previous year.

The figures for operating EBITDA and the corresponding margin represent all-time highs for GEA, both for a second quarter (EUR 145.2 million and 12.6 percent respectively) as well as for the first six months of a year (EUR 239.1 million and 11.4 percent respectively). Adjusted for strategy projects, the cash flow driver margin for the last 12 months amounted to 11.1 percent, compared with 10.5 percent for the prior-year period.

“Robust order intake coupled with very good order-backlog figures are an excellent basis for realising our full-year targets, which we can confirm,” said Jürg Oleas, Chairman of the Executive Board of GEA in his appraisal of the present situation.

# PRESS RELEASE

## IFRS key figures of GEA

(EUR million)	Q2 2016	Q2 2015	Change in %	Q1-Q2 2016	Q1-Q2 2015	Change in %
<b>Results of operations</b>						
Order intake	1,222.1	1,148.8	6.4	2,366.4	2,276.2	4.0
Revenue	1,156.9	1,150.1	0.6	2,098.1	2,156.5	-2.7
Operating EBITDA <sup>1</sup>	145.2	139.3	4.3	239.1	237.4	0.7
as % of revenue	12.6	12.1	-	11.4	11.0	-
Operating EBIT <sup>1</sup>	125.2	119.8	4.5	199.5	198.6	0.5
as % of revenue	10.8	10.4	-	9.5	9.2	-
EBIT	108.2	-20.9	-	167.2	46.6	> 100
<b>Net assets</b>						
Working capital intensity in % (average of the last 12 months)	13.2	12.3	-	13.2	12.3	-
Net liquidity (+)/Net debt (-)	613.8	603.4	1.7	613.8	603.4	1.7
<b>Financial position</b>						
Operating cash flow driver margin <sup>2</sup>	11.1	10.5	-	11.1	10.5	-
ROCE in % (goodwill adjusted) <sup>3</sup>	19.7	16.4	-	19.7	16.4	-
Full-time equivalents (reporting date)	17,153	17,975	-4.6	17,153	17,975	-4.6
<b>GEA Shares</b>						
Earnings per share (EUR)	0.43	-0.11	-	0.61	0.10	> 100

1) Before effects of purchase price allocations and adjustments

2) Cash flow driver = operating EBITDA – capital expenditure – change in Working Capital (average of the last 12 months)

3) Capital employed excluding goodwill from the acquisition of the former GEA AG by former Metallgesellschaft AG in 1999 (average of the last 12 months)

### Corporate Media and Press:

Marc Pönitz

Peter-Müller-Str. 12, 40468 Düsseldorf, Germany

Phone +49 (0)211 9136-1500

marc.poenitz@gea.com

### About GEA

GEA is one of the largest suppliers for the food processing industry and a wide range of process industries that generated consolidated revenues of approximately EUR 4.6 billion in 2015. As an international technology group, the Company focuses on process technology and components for sophisticated production processes in various end-user markets. The Group generates more than 70 percent of its revenue in the food sector that enjoys long-term sustainable growth. As of June 30, 2016, the Company employed over 17,000 people worldwide. GEA is a market and technology leader in its business areas. The Company is listed in Germany's MDAX (G1A, WKN 660 200). In addition, GEA's share is a constituent of the MSCI Global Sustainability Indexes. Further information is available on the Internet at [gea.com](http://gea.com).

If you do not want to receive any further information from GEA, please send an email to [pr@gea.com](mailto:pr@gea.com).

### GEA Group Aktiengesellschaft

Phone +49 (0)211 9136-1492, Fax +49 (0)211 9136-3-1492, [gea.com](http://gea.com)  
Peter-Müller-Str. 12, 40468 Düsseldorf, Germany