

GEA acquires leading supplier of hygienic pumps

Düsseldorf, June 30, 2015 – GEA has acquired Hilge, a leading supplier of hygienic pumps, especially stainless steel pumps for food and beverage applications. The company is based at Bodenheim, Germany and generated with about 150 employees revenues of more than EUR 35 million in fiscal year 2014. Hilge's product range is complementary to the offering of GEA's flow components portfolio. The transaction remains subject to approval by the anti-trust authorities.

“With the acquisition of Hilge, we continue implementing our M&A strategy to fill technological gaps by acquiring accretive specialist companies which complement our product portfolio”, commented Juerg Oleas, CEO of GEA. “Hilge strengthens our position as a leading supplier of equipment and provider of solutions in hygienic and aseptic process environments.”

“Hilge has been a part of the Grundfos Group since 2004. Nevertheless, the increased focus for Grundfos on core business has led to the conclusion that the sanitary business is not a strategic focus area. GEA is a strong strategic fit for Hilge with strong synergies expected given GEA's focus on the processing industry, including food and beverage. Everyone wins! GEA expands in its focus area, Grundfos concentrates on its core business, and Hilge joins an organization where it will play a strong strategic role”, says Executive Vice President Lars Aagaard, Head of Business Development of Grundfos.

About GEA

GEA is one of the largest suppliers for the food processing industry and a wide range of process industries that generated consolidated sales of approximately EUR 4.5 billion in 2014. As an international technology group, the Company focuses on process technology and components for sophisticated production processes in various end-user markets. The Group generates more than 70 percent of its revenue in the sustainably growing food industry. As of March 31, 2015, the Group employed more than 18,000 people worldwide. GEA is a market and technology leader in its business areas. The Company is listed in Germany's MDAX stock index (G1A, WKN 660 200). In addition, GEA's share is a constituent of one of the MSCI Global Sustainability Indexes. Further information is available on the Internet at www.gea.com.

If you do not want to receive any further information from GEA, please send an email to pr@gea.com or call us (tel: +49- (0)211-9136-1492).