



**TERMS FOR EXPORT OF
GEA BOCK GMBH, BENZSTR. 7, D-72636 FRICKENHAUSEN ("GEA")
MARCH 2016**

PREAMBLE

1. These General Conditions of GEA shall apply when the parties agree in writing or otherwise thereto. When the General Conditions apply to a specific contract, modification or deviations from them must be agreed in writing. The object(s) to be supplied under these General Conditions is (are) hereinafter referred to as the Product. Wherever these General Conditions use the term in writing, this shall mean by document signed by the parties, or by letter, fax, electronic mail and by such other means as agreed by the parties.

PRODUCT INFORMATION

2. All information and data contained in general product documentation and price lists, whether in electronic or any other form, are binding only to the extent that they are by reference expressly included in the contract.

DRAWINGS AND DESCRIPTIONS

3. All drawings and technical documents relating to the Product or its manufacture submitted by one party to the other, prior or subsequent to the formation of the contract, shall remain the property of the submitting party. Drawings technical documents or other technical information received by one party shall not, without the consent of the other party, be used for any other purpose than that for which they were provided. They may not, without the consent of the submitting party, otherwise be used or copied, reproduced, transmitted or communicated to third party.
4. GEA shall, not later than at the date of delivery, provide free of charge information and drawings which are necessary to permit the Customer to erect, commission, operate and maintain the Product. Such information and drawings shall be supplied in the number of copies agreed upon or at least one copy of each. GEA shall not be obliged to provide manufacturing drawings for the Product or for spare parts.

ACCEPTANCE TESTS

5. Acceptance tests provided for the contract shall, unless otherwise agreed, be carried out at the place of manufacture during normal working hours. If the contract does not specify the technical requirements, the tests shall be carried out in accordance with general practice in the appropriate branch of industry concerned in the country of manufacture.
6. GEA shall notify the Customer in writing of the acceptance tests in sufficient time to permit the Customer to be represented at the tests. If the Customer is not represented, the test report shall be sent to the Customer and shall be accepted as accurate.
7. If the acceptance tests show the Product not to be in accordance with the contract, GEA shall without delay remedy any deficiencies in order to ensure that the Product complies with the contract. New tests shall then be carried out at the Customer's request, unless the deficiency was insignificant.
8. GEA shall bear all costs for acceptance tests carried out at the place of manufacture. The Customer shall however bear all

travelling and living expenses for his representatives in connection with such tests.

DELIVERY. PASSING OF RISK

9. Any agreed trade shall be construed in accordance with the INCOTERMS in force at the formation of the contract. If no trade term is specifically agreed, the delivery shall be EX works (EXW). If, in the case of delivery Ex works, GEA, at the request of the Customer, undertakes to send the Product to its destination, the risk will pass not later than when the Product is handed over to the first carrier. Partial shipments shall be permitted unless otherwise agreed.

TIME FOR DELIVERY. DELAY

10. If the parties, instead of specifying the date for delivery, have specified a period of time on the expiry of which delivery shall take place, such period shall start to run as soon as the contract is entered into, all official formalities have been completed, payments due at the formation of the contract have been made, any agreed securities have been given and any other precondition have been fulfilled.
11. If GEA anticipates that it will not be able to deliver the Product at the time for delivery, GEA shall forthwith notify the Customer thereof in writing, stating the reason, and, if possible, the time when delivery can be expected. If GEA fails to give such notice, the Customer shall be entitled to compensation for any additional costs which he incurs and which he could have avoided had he received such notice.
12. If delay in delivery is caused by any of the circumstances mentioned in Clause 39 or by an act or omission on the part of the Customer, including suspension under Clauses 20 or 41, the time for delivery shall be extended by a period which is reasonable having regard to all the circumstances in the case. The provision applies regardless of whether the reason for the delay occurs before or after the agreed time for delivery.
13. If the Product is not delivered at the time for delivery (as defined in Clauses 10 and 12), the Customer is entitled to liquidated damages from the date on which delivery should have taken place. The liquidated damages shall be payable at a rate of 0.5 per cent of the purchase price for each completed week of delay. The liquidated damages shall not exceed 7.5 per cent of the purchase price. If only part of the Product is delayed, the liquidated damages shall be calculated on the part of the purchase price which is attributable to such of the Product as cannot in consequence of the delay be used as intended by the parties. The liquidated damages become due at the Customer's demand in writing but not before delivery has been completed or the contract is terminated under Clause 14. The Customer shall forfeit his right to liquidated damages if he has not lodged a claim in writing for such damages within six months after time when delivery should have taken place.
14. If the delay in delivery is such that the Customer is entitled to maximum liquidated damages under Clause 13 and if the Product is still not delivered, the Customer may in writing demand delivery within a final reasonable period which shall not be less than one week.



If GEA does not deliver within such final period and this is not due to any circumstance for which the Customer is reasonable, then the Customer may by notice in writing to GEA terminate the contract in respect of such part of the Product as cannot in consequence of GEA's failure to deliver be used as intended by the parties. If the Customer terminates the contract he shall be entitled to compensation for the loss he has suffered as a result of GEA's delay. The total compensation, including the liquidated damages which are payable under Clause 13, shall not exceed 15 per cent of that part of the purchase price which is attributable to the part of the Product in respect of which the contract is terminated.

The Customer shall also have the right to terminate the contract by notice in writing to GEA, if it is clear from the circumstances that there will occur a delay in delivery which, under Clause 13 would entitle the Customer to maximum liquidated damages.

In case of termination on this ground, the Customer shall be entitled to maximum liquidated damages and compensation under the third paragraph of this Clause 14.

15. Liquidated damages under Clause 13 and termination of the contract with limited compensation under Clause 14 are the only remedies available to the Customer in case of delay on the part of GEA. All other claims against GEA based on such delay shall be excluded, except where GEA has been guilty of gross negligence.

In these General Conditions gross negligence shall mean an act or omission implying either a failure to pay due regard to serious consequences GEA would normally foresee as likely to ensue, or a deliberate disregard of the consequences of such act or omission.

16. If the Customer anticipates that he will be unable to accept delivery of the Product at the delivery time, he shall forthwith notify GEA in writing thereof, stating the reason and, if possible, the time when he will be able to accept delivery.

If the Customer fails to accept delivery at the delivery time, he shall nevertheless pay any part of the purchase price which becomes due on delivery, as if delivery had taken place. GEA shall arrange for storage of the Product at the risk and expense of the Customer. GEA shall also, if the Customer so require, insure the Product at the Customer's expense.

17. Unless the Customer's failure to accept delivery is due to any such circumstance as mentioned in Clause 39, GEA may by notice in writing require the Customer to accept delivery within a finally reasonable period.

If, for any reason for which GEA is not responsible, the Customer fails to accept delivery within such period, GEA may by notice in writing terminate the contract in whole or in part. GEA shall then be entitled to compensation for the loss he has suffered by reason of the Customer's default. The compensation shall not exceed that part of the purchase price which is attributable to the part of the Product in respect of which the contract is terminated.

PAYMENT

18. Unless otherwise agreed, the purchase price shall be paid with one third at the formation of the contract and one third when GEA notifies the Customer that the Product, or the essential part of it, is ready for delivery. Final payment shall be made when the Product is delivered.

Payments shall be made within 30 days of the date of the invoice.

19. Whatever the means of payment used, payment shall not be deemed to have been effected before GEA's account has been fully and irrevocably credited.

20. If the Customer fails to pay by the stipulated date, GEA shall be entitled to interest from the day on which payment was due. The rate of interest shall be as agreed between the parties. If the parties fail to agree on the rate of interest, it shall be 8 percentage points above the rate of the main refinancing facility of the European Central Bank in force on the due date of payment.

In case of late payment GEA may, after having notified the Customer in writing, suspend his performance of the contract until he receives payment.

If the Customer has not paid the amount due within three months GEA shall be entitled to terminate the contract by notice in writing to the Customer and to claim compensation for the loss he has incurred. The compensation shall not exceed the agreed purchase price.

RETENTION OF TITLE

21. The Product shall remain the property of GEA until paid for the extent that such retention of title is valid under the applicable law.

The Customer shall at the request of GEA assist him in taking any measures necessary to protect GEA's title to the Product in the country concerned.

The retention of title shall not affect the passing of risk under Clause 9.

LIABILITY FOR DEFECTS

22. Pursuant to the provisions of Clauses 23-37 inclusive, GEA shall remedy any defect or nonconformity (hereinafter termed defect(s)) resulting from faulty design, materials or workmanship.

23. GEA's liability is limited to defects which appear within a period of one year from delivery. If the daily use of the Product exceeds that which is agreed, this period shall be reduced proportionately.

24. When a defect in a part of the Product has been remedied, GEA shall be liable for defects in the repaired or replaced part under the same terms and conditions as those applicable to the original Product the period of one year. For the remaining parts of the Product the period mentioned in Clause 23 shall be extended only by a period equal to the period during which the Product has been out of the operation as a result of the defect.

25. The Customer shall without undue delay notify GEA in writing of any defect which appears. Such notice shall under no circumstance be given later than two weeks after the expiry of the period given in Clause 23. The notice shall contain a description of the defect.

If the Customer fails to notify GEA in writing of a defect within the time limits set forth in the first paragraph of this Clause, he loses his right to have the defect remedied.

Where the defect is such that it may cause damage, the Customer shall immediately inform GEA in writing. The Customer shall bear the risk of damage resulting from his failure so to notify.

26. On receipt of the notice under Clause 25 GEA shall remedy the defect without undue delay and at his own cost as stipulated in Clauses 22-37 inclusive.

Repair shall be carried out at the place where the Product is located unless GEA deems it appropriate that the defective part or the Product is returned to him for repair or replacement. GEA is obliged to carry out dismantling and reinstallation of the part if this requires special knowledge. If such special knowledge is not required, GEA has fulfilled his obligations in



- respect of the defect when he delivers to the Customer a duly repaired or replaced part.
27. If the Customer has given such notice as mentioned in Clause 25 and no defect is found for which GEA is liable, GEA shall be entitled to compensation for the costs he has incurred as a result of the notice.
 28. The Customer shall at his own expense arrange for any dismantling and reassembly of equipment other than the Product, to the extent that is necessary to remedy the defect.
 29. Unless otherwise agreed, necessary transport of the Product and/or parts thereof to and from GEA in connection with the remedying of defects for which GEA is liable shall be at the risk and expense of GEA. The Customer shall follow GEA's instructions regarding such transport.
 30. Unless otherwise agreed, the Customer shall bear any additional costs which GEA incurs for repair, dismantling, installation and transport as a result of the Product being located in a place other than the destination stated in the contract or – if no destination is stated – the place of delivery.
 31. Defective parts which have been replaced shall be made available to GEA and shall be his property.
 32. If, within a reasonable time, GEA does not fulfill his obligation under Clause 26, the Customer may by notice in writing fix a final time for completion of GEA's obligations.
If GEA fails to fulfill his obligations within such final time, the Customer may himself undertake or employ a third party to undertake necessary remedial works at the risk and expense of GEA.
Where successful remedial works have been undertaken by the Customer or third party, reimbursement by GEA of reasonable costs incurred by the Customer shall be in full settlement of GEA's liabilities for the said defect.
 33. Where the defect has not been successfully remedied, as stipulated under Clause 32,
 - a) the Customer is entitled to reduction of the purchase price in proportion to the reduced value of the Product, provided that under no circumstance shall such reduction exceed 15 per cent of the purchase price, or
 - b) where the defect is so substantial as to significantly deprive the Customer of the benefit of the contract the Customer may terminate the contract by notice in writing to GEA. The Customer is then entitled to compensation for the loss he has suffered up to a maximum of 15 per cent of the purchase price.
 34. GEA is not liable for defects arising out of materials provided, or a design stipulated or specified by the Customer.
 35. GEA is liable only for defects which appear under the conditions of operation provided for in the contract and under proper use of the Product.
GEA's liability does not cover defects which are caused by faulty maintenance, incorrect erection or faulty repair by the Customer, or by alterations carried out without GEA's consent in writing.
Finally GEA's liability does not cover normal wear and tear or deterioration.
 36. Notwithstanding the provisions of Clauses 22-35 GEA shall not be liable for defects in any part of the Product for more than two years from the beginning of the period given in Clause 23.
 37. Save as stipulated in Clauses 22-36, GEA shall not be liable for defects. This applies to any loss the defect may cause

including loss of production, loss of profit and other indirect loss. This limitation of GEA's liability shall not apply if he has been guilty of gross negligence as defined in Clause 15.

ALLOCATION OF LIABILITY FOR DAMAGE CAUSED BY THE PRODUCT

38. GEA shall not be liable for any damage to property caused by the Product after it has been delivered and whilst it is in the possession of the Customer. Nor shall GEA be liable for any damage to products manufactured by the Customer, or to products of which the Customer's products form a part.
If GEA incurs liability towards any third party for such damage to property as described in the preceding paragraph, the Customer shall indemnify, defend and hold GEA harmless.
If a claim for damage as described in this Clause is lodged by a third party against one of the parties, the latter party shall forthwith inform the other party thereof in writing. GEA and the Customer shall be mutually obliged to let themselves be summoned to the court or arbitral tribunal examining claims for damages lodged against one of them on the basis of damage allegedly caused by the Product.
The limitation of GEA's liability in the first paragraph of this Clause shall not apply where GEA has been guilty of gross negligence as defined in Clause 15.

FORCE MAJEURE

39. Either party shall be entitled to suspend performance of his obligations under the contract to the extent that such performance is impeded or made unreasonably onerous by any of the following circumstance: industrial disputes and any other circumstance beyond the control of the parties such as fire, war, extensive military mobilization, insurrection, requisition, seizure, embargo restrictions in the use of power and defects or delays in deliveries by sub-contractors caused by any such circumstance referred to in this Clause.
A circumstance referred to in this Clause whether occurring prior to or after the formation of the contract shall give a right to suspension only if its effect on the performance of the contract could not be foreseen at the time of the formation of the contract.
40. The party claiming to be affected by Force Majeure shall notify the other party in writing without delay on the intervention and on the cessation of such circumstance.
In Force Majeure prevents the Customer from fulfilling his obligations, he shall compensate GEA for expenses incurred in securing and protecting the Product.
41. Regardless of what might otherwise follow from these General Condition, either party shall be entitled to terminate the contract by notice in writing to the other party if performance of the contract is suspended under Clause 39 for more than six months.

ANTICIPATED NON-PERFORMANCE

42. Notwithstanding other provisions in these General Conditions regarding suspension, each party shall be entitled to suspend the performance of his obligations under the contract, where it is clear from the circumstances that the other party will not be able to perform his obligations. A party suspending his performance of the contract shall forthwith notify the other party thereof in writing.

LIABILITY/CONSEQUENTIAL LOSSES

43. Irrespective of the legal basis (contract, tort, breach of obligations resulting from the contractual relationship, indemnity etc.) (i) GEA shall have no liability to pay damages and reimbursement of expenses for loss of revenue, loss of

profit, loss of production, downtime costs, recall costs and penalty claims of third parties as well as for indirect and consequential damages and (ii) GEA's liability for damages and reimbursement of expenses shall in the aggregate be limited to an amount equivalent to 100% of the net order value..

44. The aforementioned restrictions of liability shall not apply in the event of intent or gross negligence of GEA's managing partners or of its executive employees, in case of bodily injury or insofar as mandatory law provides otherwise.
45. To the extent that GEA's liability is excluded or limited, this also applies to the personal liability of the representatives, employees, servants, members of staff of GEA and those employed by GEA in the performance of its obligations.

DISPUTES, APPLICABLE LAW AND MISCELLANEOUS

46. Any dispute arising out of or in connection with this Agreement shall be settled finally by arbitration under the Rules of Conciliation and Arbitration of the International Chamber of Commerce (ICC). Both Parties agree to accept the decision of the court of arbitration as final and binding on the both, to the exclusion of all other remedies. Where no provision on the arbitration procedure is made by said rules, the Code of Civil Procedure of the Canton Zürich ("Zivilprozessordnung des Kantons Zürich") shall apply. The board of arbitration shall meet in Zürich in Switzerland. The number of arbitrators shall be three. Each party hereto shall name one arbitrator; the arbitrators appointed shall appoint a chairman who shall be a qualified judge. The language of correspondence and the language used by the court in the settlement of disputes shall be English. Any temporary or provisional relief shall remain under the jurisdiction of the ordinary courts of justice. The substantive law of Switzerland shall apply.

Regardless of the above-mentioned agreement GEA has the choice of filing a claim against the Customer either at any responsible court or at the commercial court in Zürich in Switzerland ("Handelsgericht Zürich").

47. The contract shall be governed by the substantive law of Switzerland. The contract shall not include, incorporate or be subject to the provisions of the „United Nations Convention on Agreements for the International Sales of Goods“ ("CISG").
48. If any provision of the contract is or becomes invalid, this shall have no effect on the validity of the remaining provisions. Further, the parties shall, if possible, replace the invalid provisions with a new, valid provision that fulfils as closely as possible the original intent of the invalid provision.