

GEA starts fiscal year 2014 with record-breaking quarter

- Record Q1 revenue (EUR 951 million)
- Record Q1 operating result (operating EBITDA: EUR 85 million)
- Record Q1 operating margin (operating EBITDA margin: 9.0%)

Düsseldorf, May 6, 2014 – In the first quarter of 2014, revenue generated by GEA’s continuing operations increased by 2.9 percent to EUR 950.7 million (previous year: EUR 924.2 million). Exchange rate developments impacted this figure by –3.1 percent. Organic revenue thus increased significantly by 6.0 percent year-on-year.

At EUR 85.1 million, the group’s operating EBITDA was up EUR 12.7 million, or 17.6 percent, as against the prior-year figure. As a result, the operating EBITDA margin improved by around 110 basis points to 9.0 percent of revenue. Consolidated profit amounted to EUR 47.2 million, a 15.6 percent increase year-on-year. This corresponds to earnings per share of EUR 0.25 (previous year: EUR 0.21).

“The key message is that we have recorded our highest ever first-quarter figure for operating EBITDA, topping our record year in 2008. At 9.0 percent, our operating EBITDA margin is also at a new record level,” said Jürg Oleas, CEO of GEA Group Aktiengesellschaft.

Assuming that there is no unexpected slowdown in global economic growth, GEA is reiterating its previous business outlook for 2014.

GEA Group: Key IFRS figures

(EUR million)	Q1 2014	Q1 ¹ 2013	Change in %
Order intake	1,024.3	1,095.1	-6.5
Revenue	950.7	924.2	2.9
Order backlog	2,086.7	1,982.6	5.3
Operating EBITDA ²	85.1	72.4	17.6
as % of revenue	9.0	7.8	-
EBITDA	83.0	71.1	16.8
Operating EBIT ²	66.8	55.4	20.5
as % of revenue	7.0	6.0	-
EBIT	58.7	48.1	22.2
as % of revenue	6.2	5.2	-
EBT	40.4	34.6	16.8
Profit after tax from continuing operations	31.7	27.8	14.1
Profit or loss after tax from discontinued operations	15.5	13.0	18.8
Profit for the period	47.2	40.8	15.6
Earnings per share pre purchase price allocation (EUR)	0.27	0.24	13.0
Earnings per share (EUR)	0.25	0.21	15.7
Working capital (reporting date)	535.3	514.7	4.0
Working capital (average of the past 12 months)	512.6	511.5	0.2
as % of revenue (average of the past 12 months)	11.8	12.2	-
Net liquidity (+)/Net debt (-) (including discontinued operations)	-432.4	-494.0	12.5
Cash flow driver ³	404.3	309.7	30.5
as % of revenue (past 12 months)	9.3	7.4	-
ROCE in % (EBIT/Capital Employed) ⁴	16.0	13.1	-
ROCE in % (goodwill adjusted) ⁵	22.6	18.8	-
Capital expenditure on property, plant and equipment	18.9	17.7	7.1
Full-time equivalents (reporting date) excluding vocational trainees and inactive employment contracts	17,998	17,324	3.9

1) Amounts adjusted due to classification of an operation as discontinued operation

2) Before effects of purchase price allocations from revalued assets and liabilities and before one-offs

3) Cash flow driver = EBITDA - Capital expenditure - Change in Working Capital (average of the past 12 months)

4) Capital employed including goodwill from the acquisition of the former GEA AG by the former Metallgesellschaft AG in 1999 (average of the past 12 months)

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About GEA Group

GEA Group Aktiengesellschaft is one of the largest suppliers for the food processing industry and a wide range of other process industries. As an international technology group, the Company focuses on process technology and components for sophisticated production processes. In 2013, GEA generated consolidated revenues in excess of EUR 4.3 billion, more than 70 percent of which came from the food sector, which is a long-term growth industry. The group employed about 18,000 people worldwide as of March 31, 2014. GEA Group is a market and technology leader in its business areas. It is listed in Germany's MDAX stock index (G1A, WKN 660 200) and the STOXX® Europe 600 Index. Further information is available on the Internet at: www.gea.com.

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