Statement of the Executive Board and the Supervisory Board of
mg technologies ag

on the Recommendations of the
"Government Commission German Corporate Governance Code"
pursuant to § 161 German Stock Corporation Law

mg technologies ag complies with the recommendations of the "Government Commission German Corporate Governance Code" to the extent that it is currently applicable to this company (status 21 May 2003) with the exceptions stated below:

- An individualized indication of the remuneration paid out to the individual members of the Executive Board annexed to the Consolidated Financial Statements broken down by fixed remuneration, performance-related components and components with a long-term incentive is not planned at present (Code article 4.2.4, sentence 2).

- Regarding the remuneration of the Supervisory Board, the chairmanship and the participation in the Supervisory Board Committees is not considered at present (Code article 5.4.5, section 1, sentence 3).

- The remuneration of the Supervisory Board members does not provide for a variable portion, which is dependent on the economic situation and the performance of mg technologies ag (Code article 5.4.5, section 2, sentence 1).

It is planned to propose to the Ordinary Annual General Meeting on to fiscal 2003 changes to the Articles of Association with new regulations relating to the remuneration of the Supervisory Board in compliance with the recommendations of the Code.

Frankfurt am Main, 16 December 2003

For the Supervisory Board For the Executive Board

Dr. Jürgen Heraeus Udo G. Stark Karlheinz Hornung